

**ACCESS ISRAEL (N.G.O.)**  
**registered society no' 580341204**

**FINANCIAL STATEMENTS**

**31 DECEMBER 2021**

**ACCESS ISRAEL (N.G.O.)**  
**registered society No' 580341204**  
**Financial Statements, as at December 31, 2021**

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עזרא כדורי ושות'  
EZRA KADOURI & CO.  
רואי חשבון | Certified Public Accountants

**ACCESS ISRAEL (N.G.O.)**  
**Independent Auditor's Report**

We have audited the accompanying balance sheets of ACCESS ISRAEL (N.G.O.- Non Governmental Organization) as of 31 December, 2021 and 2020 and the related statements of operations for the years ended 31 December, 2021 and 2020. These financial statements are the responsibility of the management of the organization. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audit in accordance with generally accepted auditing standards, including those prescribed by the Auditors' (Mode of Performance) Regulations (Israel), 1973. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management of the Organization, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the aforementioned financial statements present fairly the financial position of the organization as of 31 December, 2021 and 2020 and the results of its operations for the years ended 31 December, 2021 and 2020, in conformity with generally accepted accounting principles.

**Ezra kadouri & Co.**  
**Certified Public Accountants (Israel)**

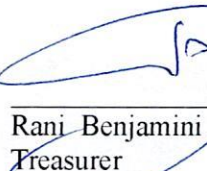
Petah-Tikva, Israel,  
November 20, 2022


**ACCESS ISRAEL (N.G.O.)**

**BALANCE SHEET**

		<b>31 December</b>	
	<b>Note</b>	<b>2021</b>	<b>2020</b>
		<b>NIS</b>	<b>NIS</b>
<b><u>Current assets</u></b>			
Cash and bank cashier		1,962,447	1,789,178
Customers and Cheques for collection	3	63,083	72,132
Other receivables	4	-	74,236
		<u>2,025,530</u>	<u>1,935,546</u>
<b><u>Fixed assets, net</u></b>			
	5	<u>233,492</u>	<u>306,963</u>
<b>Total assets</b>		<u>2,259,022</u>	<u>2,242,509</u>
<b><u>Current liabilities</u></b>			
Suppliers and payable checks	6	78,490	121,469
Accounts Payable	7	401,714	315,451
		<u>480,204</u>	<u>436,920</u>
Retirement benefit, net	8	-	-
<b><u>Assets, net</u></b>			
Designated by nonprofit institution	9	-	300,000
Used for activities		1,229,865	929,469
Used to purchase fixed assets		233,492	306,963
Net assets with temporary restrictions	10	315,461	269,157
Total		<u>1,778,818</u>	<u>1,805,589</u>
<b>Total liabilities</b>		<u>2,259,022</u>	<u>2,242,509</u>

  
\_\_\_\_\_  
Michal Rimon  
CEO

  
\_\_\_\_\_  
Rani Benjamini  
Treasurer

  
\_\_\_\_\_  
Yuval Wagner  
Chairman of Board

  
\_\_\_\_\_  
Yair Geller  
Board Member

The accompanying notes are an integral part of the financial statements

ACCESS ISRAEL (N.G.O.)

STATEMENT OF OPERATING ACTIVITIES

	<u>Note</u>	<u>For the year ended</u>	
		<u>31 December</u>	
		<u>2021</u>	<u>2020</u>
		<u>NIS</u>	<u>NIS</u>
Total Revenue	11	7,347,678	6,933,072
Operating Expenses	12	5,830,745	5,036,668
<b>Operating Income from activities</b>		<u><b>1,516,933</b></u>	<u><b>1,896,404</b></u>
Administrative and general expenses	13	1,389,635	1,145,652
<b>Net Income (Expense) before financial income</b>		<u><b>127,298</b></u>	<u><b>750,752</b></u>
Financial Expense net		33,405	34,051
<b>Net Income (Expense) after financial income</b>		<u><b>93,893</b></u>	<u><b>716,701</b></u>
Other income, net	14	133,032	70,500
<b>Net Profit (Loss) for the year</b>		<u><b>226,925</b></u>	<u><b>787,201</b></u>

The accompanying notes are an integral part of the financial statements

ACCESS ISRAEL (N.G.O.)

STATEMENT OF CHANGES IN ASSETS, NET

	<u>Unrestricted</u>		<u>Restricted</u>			<u>TOTAL</u>
	<u>For Activities</u>		<u>For Fixed</u>	<u>Temporary</u>	<u>Permane</u>	
	<u>Not</u>	<u>Designate</u>				
	<u>marked by</u>	<u>d by</u>				
	<u>nonprofit</u>	<u>nonprofit</u>				
	<u>institution</u>	<u>institution</u>				
	<u>NIS</u>	<u>NIS</u>	<u>NIS</u>	<u>NIS</u>	<u>NIS</u>	<u>NIS</u>
<b>Balance at 1st January 2019</b>	<b>17,529</b>	<b>-</b>	<b>417,362</b>	<b>1,399,578</b>	<b>-</b>	<b>1,834,469</b>
Allocations				694,091		694,091
Expenses				(1,706,448)		(1,706,448)
Year net income	314,340					314,340
Amounts transferred - used to purchase fixed assets	(28,031)		28,031			-
Amounts transferred to cover depreciation costs	86,311		(86,311)			-
<b>Balance at 31 December 2019</b>	<b>390,149</b>	<b>-</b>	<b>359,082</b>	<b>387,221</b>	<b>-</b>	<b>1,136,452</b>
Allocations				478,600		478,600
Expenses				(432,296)		(432,296)
Year net income	226,925					226,925
Designated by nonprofit institution	(300,000)	300,000				
Amounts transferred - used to purchase fixed assets	(28,599)		28,599			-
Amounts transferred to cover depreciation costs	80,718		(80,718)			-
<b>Balance at 31 December 2020</b>	<b>929,469</b>	<b>300,000</b>	<b>306,963</b>	<b>269,157</b>	<b>-</b>	<b>1,805,589</b>
Allocations				584,449		584,449
Expenses				(702,513)		(702,513)
Year net income	787,201					787,201
Amounts designated in previous periods by the organization and used for their purpose	-	300,000				300,000
Amounts transferred to cover depreciation costs	73,471		(73,471)			-
<b>Balance at 31 December 2021</b>	<b>1,229,865</b>	<b>-</b>	<b>233,492</b>	<b>315,461</b>	<b>-</b>	<b>1,778,818</b>

The accompanying notes are an integral part of the financial statements

**ACCESS ISRAEL (N.G.O.)**

**CASH FLOW STATEMENT**

	<b><u>For the Year</u></b>	
	<b><u>Ended 31 December</u></b>	
	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b><u>NIS</u></b>	<b><u>NIS</u></b>
<b><u>Cash flow from current activities</u></b>		
Surplus Income (Expenses)	226,925	787,201
Adjustments required to present cash flows from operations and cash equivalents, Appendix A	200,040	(178,147)
<b>Net cash deriving from current activities</b>	<b>426,965</b>	<b>609,054</b>
<b><u>Cash flow from investment activities</u></b>		
Purchase of fixed assets	-	(28,599)
<b>Net cash deriving used for investment activities</b>	-	(28,599)
<b><u>Cash flow from financing activities</u></b>		
Temporarily restricted assets transfer	(253,696)	(118,064)
<b>Net cash deriving used for financing activities</b>	<b>(253,696)</b>	<b>(118,064)</b>
Increase (decrease) in cash and cash equivalents	173,269	462,391
Balance of cash and cash equivalents at beginning of year	1,789,178	1,326,787
<b>Balance of cash and cash equivalents at end of year</b>	<b>1,962,447</b>	<b>1,789,178</b>
<b><u>Appendix A</u></b>		
<b>Income and expenses not involving cash flow:</b>		
Depreciation and amortization	73,471	80,718
<b>Changes in assets and liabilities:</b>		
Decrease (increase) of checks for collection	-	-
Decrease (increase) in accounts receivable	74,236	(69,848)
Increase (decrease) in suppliers and service providers	(42,979)	(50,877)
Increase (decrease) in Receivable Income	9,049	(3,460)
Increase (decrease) in accounts payable	86,263	(134,680)
	<b>200,400</b>	<b>(178,147)</b>

The accompanying notes are an integral part of the financial statements

## ACCESS ISRAEL (N.G.O.)

### FINANCIAL STATEMENTS NOTES

#### Note 1: General

Access Israel (N.G.O.), is an organization registered by Non-for-Profit Organizations Law. Its objectives that derived its vision are to enable people with disabilities in Israel to integrate into the society with dignity, respect, equally, safely and with maximum independency. Access Israel is registered in the IRS as non profit organization.

The outbreak of the corona pandemic was discovered at the end of 2019 - the beginning of 2020 in China, spread throughout the world and in Israel.

Dealing with the outbreak of the virus in Israel and in the world includes different regulatory guidelines, which are updated frequently. The spread of the virus has profound consequences for the global economy and the economy in Israel, including consequences for the business continuity of many businesses, when as of the time of preparing these financial statements it is not yet known how long it will take to continue to deal with the aforementioned consequences.

The organization prepares and responds to the aforementioned events in order to try to reduce, as much as possible, their impact on the organization and therefore, in 2020 the organization took employees on unpaid leave and events were canceled

There was also a decrease in current costs due to the reduction of activity.

It should be noted that as of the date of approval of these financial statements, there is no material impact on the activity cycle of the organization.

#### Note 2: Main accounting policies

##### A - Significant accounting policies

The following significant accounting policies were applied on a consistent basis in preparing the Financial Statements:

- 1 - As of 2020, the financial statements were presented in accordance with Accounting Standard No. 40 of the Accounting Standards Institute published in August 2020.
- 2 - Cash and cash equivalents  
Cash equivalents refer to highly liquid investments, including, among others, short-term bank deposits with due dates not exceeding three months from the date of deposit.
- 3 - Short-term investments  
Stated at market value on balance sheet date, in accordance with the provisions of the Opinion of the Institute of Certified Public Accountants in Israel. The change in value of the investments is carried to Financial Income
- 4 - Fixed Assets  
These assets are stated at cost, less accumulated depreciation. Depreciation is computed by the straight-line method on the basis of the estimated useful life of the assets.

##### B - Effect of changes in general purchasing power of Israeli currency:



These financial statements were prepared in accordance with accepted accounting principles on the basis of cost convention, irrespective of the influence of changes in general purchasing power of Israeli currency on the financial statements.

C - Indexation and Currency:

Foreign exchange reserves or linked to it, are included in the financial statements by currency exchange rates at balance sheet date.

Balance linked to the CPI are included, based on the last index published before the balance sheet date.

Exchange rate and linkage are charged to income with formation.

The following data is exchange rates of U.S. Dollar and consumer price index :

<u>Day</u>	<u>Representative exchange rate of U.S. Dollar – NIS</u>	<u>December index points</u>
31.12.2021	3.11	228.7
31.12.2020	3.215	223.34

Rate of change in the ending  
on

31.12.2021	-3.27%	2.39%
31.12.2020	-7%	-0.6%

\* The index average basis 1993=100

D - Fixed Assets:

The fixed assets are shown at cost less accumulated depreciation. Depreciation is calculated according to the equal depreciation method at annual rates that are considered sufficient to depreciate the assets during their estimated useful life.

**ACCESS ISRAEL (N.G.O.)**

**FINANCIAL STATEMENTS NOTES**

**Note 3: Customers and Cheques for collection**

	<b><u>31 December</u></b>	
	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b><u>NIS</u></b>	<b><u>NIS</u></b>
Customers	-	25,000
Cheques for collection	63,083	47,132
	<b><u>63,083</u></b>	<b><u>72,132</u></b>

**Note 4: Other receivables**

	<b><u>31 December</u></b>	
	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b><u>NIS</u></b>	<b><u>NIS</u></b>
Supplier advance	-	8,770
Expenses in advance	-	15,466
Receiveble Income	-	50,000
	<b><u>-</u></b>	<b><u>74,236</u></b>

**Note 5: Fixed assets, net**

	<b><u>Computer Equipment</u></b>	<b><u>Furniture and Equipment</u></b>	<b><u>Website</u></b>	<b><u>Leasehold improvements</u></b>	<b><u>Total</u></b>
	<b><u>NIS</u></b>	<b><u>NIS</u></b>	<b><u>NIS</u></b>	<b><u>NIS</u></b>	<b><u>NIS</u></b>
<b>Cost</b>	652,024	345,177	152,356	239,209	1,388,766
Cost of opening balance	-	-	-	-	-
Additions this year	652,024	345,177	152,356	239,209	1,388,766
<b>Accumulated depreciation</b>	(596,643)	(228,842)	(152,356)	(103,962)	(1,081,803)
Depreciation Depreciation is accumulated	(24,591)	(24,959)	-	(23,921)	(73,471)
Additions this year	(621,234)	(253,801)	(152,356)	(127,883)	(1,155,274)
<b>Fixed assets, net, as of December 31, 2021</b>	<b><u>30,790</u></b>	<b><u>91,376</u></b>	<b><u>-</u></b>	<b><u>111,326</u></b>	<b><u>233,492</u></b>
<b>Fixed assets, net, as of December 31, 2020</b>	<b><u>55,381</u></b>	<b><u>116,335</u></b>	<b><u>-</u></b>	<b><u>135,247</u></b>	<b><u>306,963</u></b>

**ACCESS ISRAEL (N.G.O.)**  
**FINANCIAL STATEMENTS NOTES**

**Note 6: Suppliers and payable checks**

	<b><u>31 December</u></b>	
	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b><u>NIS</u></b>	<b><u>NIS</u></b>
Suppliers	77,965	112,699
payable checks	525	8,770
	<b><u>78,490</u></b>	<b><u>121,469</u></b>

**Note 7: Accounts Payable**

	<b><u>31 December</u></b>	
	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b><u>NIS</u></b>	<b><u>NIS</u></b>
Institutes	112,183	93,805
Employees	275,837	221,646
Expenses to pay	13,694	-
	<b><u>401,714</u></b>	<b><u>315,451</u></b>

**Note 8: Retirement benefit, net**

For most of the employees, the organization deposits severance pay to the insurance funds at a rate of 8.33% when they are signed under section 14. Employees who are not signed under section 14 are covered by a central severance pay fund. Therefore, the organization has no obligation that is not covered

**Note 9: Designated by nonprofit institution**

1. At the board meeting of December 29, 2020, it was decided to allocate a total of 150,000 NIS for the purpose of the 'Accessible Future' ecosystem project and the organization's international activities.

2. At the board meeting of December 29, 2020, it was decided to allocate a total of NIS 150,000 for the purpose of technological procurement, including hardware and equipment, software, licenses to promote the organization's activities.

In 2021, the organization used the funds for which they were designated.

**ACCESS ISRAEL (N.G.O.)**

**FINANCIAL STATEMENTS NOTES**

**Note 10: Net assets with temporary restrictions**

	<u>Opening Balance</u>	<u>Income</u>	<u>Expenses</u>	<u>Closing Balance</u>
PRATT Foundation (1)	5,000	-	-	5,000
Peretz Naftali Foundation (2)	11,500	-	11,500	-
Clal Foundation (3)	200,000	250,000	200,000	250,000
Migdal Insurance Foundation (4)	23,400	-	23,400	-
Silver Foundation (5)	18,157	-	18,157	-
Yosef and Kristina Kassirer Foundation (6)	11,100	70,000	81,100	-
Promotion of integrated sports in Eilat Project (7)	-	80,000	62,589	17,411
Hacotism Project (8)	-	78,600	35,550	43,050
	<u>269,157</u>	<u>478,600</u>	<u>432,296</u>	<u>315,461</u>

1 - PRATT Foundation

In 2011, a donation of NIS 253,824 was received from the PRATT Foundation for the establishment of new picnic areas around Israel. By December 31, 2017, a total of NIS 248,824 had been used.

In 2018 - 2021 there was no movement in the fund. The balance of the fund as of December 31, 2021 is NIS 5,000.

2 - Peretz Naftali Foundation

In 2020, a donation of NIS 40,000 was received for activities promoting accessibility and school integration.

In 2021, the full fund balance of NIS 11,500 was used.

3 - Clal Foundation - To promote accessibility education in school

At the end of 2020, a donation of NIS 200,000 was received for activities that promote accessibility education in schools and in the urban area. This donation was fully utilized in 2021. Towards the end of 2021, an additional donation of NIS 250,000 was received, intended for realization in 2022. The balance of the fund as of 31.12.21 is NIS 250,000.

4 - Migdal Insurance Foundation

In 2020, a donation was received from the Migdal Insurance Fund to promote the issue of accessibility and integration in schools and the urban area.

The transferred balance of NIS 23,400 was fully utilized during 2021.

5 - Silver Foundation

In October 2018, a total of NIS 18,157 was received in cooperation with Freewheel to promote the independence of parents with disabilities

In 2019, an additional donation of NIS 17,414 was received, this donation was fully utilized.

In 2021, the donor approved the use of the balance of the fund amounting to 18,157 NIS for the benefit of international webinars and the organization's projects and the fund was fully utilized.

**ACCESS ISRAEL (N.G.O.)**

**FINANCIAL STATEMENTS NOTES**

- 6 - Yosef and Kristina Kassirer Foundation  
In May 2020, a donation of NIS 75,000 was received from the Yosef and Kristina Kassirer Foundation for the benefit of the 'Equal to All' project to promote accessibility and integration in the field of education. During the year, a total of NIS 63,900 was used. The balance of the fund as of December 31, 2020 is 11,100 NIS.  
During the year 2021, an additional donation of NIS 70,000 was received for the same purpose, and a total of NIS 81,000 was fully utilized.
- 7 - Promotion of integrated sports in Eilat Project  
In April and November 2021, two donations of NIS 40,000 each were received to promote mixed sports in the Eilat and Arava region. During the year 2021, a total of 62,589 NIS was used. The balance of the fund as of December 31, 2021 is 17,411 NIS.
- 8 - Hacotism Project  
During the year 2021, a number of donations totaling NIS 78,600 were received to promote the Hacotism project to locate technologies and methodologies that help children and adults on the autistic spectrum. A total of NIS 35,550 was used for this purpose and the balance of the fund as of December 31, 2021 is NIS 43,050.

**ACCESS ISRAEL (N.G.O.)**

**FINANCIAL STATEMENTS NOTES**

**Note 11: Income from activities**

	<b><u>31 December</u></b>	
	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b><u>NIS</u></b>	<b><u>NIS</u></b>
Income from donations and Fundraising Events	1,387,720	1,059,786
Consultation and accessibility distribution	1,409,440	1,667,958
Income of the Center for Information Accessibility	1,377,758	1,409,343
Income from education and awareness promotion	886,205	939,986
Income from professional training	942,841	1,336,185
Sponsorships and grants	811,418	466,970
Income from donating products for sale*	100,000	52,844
Amounts released from net assets restricted to activities**	432,296	-
	<b><u>7,347,678</u></b>	<b><u>6,933,072</u></b>

\*In 2020, sandals worth NIS 52,844 were received as a donation. In 2021, vouchers for a cafe worth NIS 100,000 were received.

\*\*See detail in note 10.

**Note 12: Cost of activities**

	<b><u>31 December</u></b>	
	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b><u>NIS</u></b>	<b><u>NIS</u></b>
Consultation and accessibility distribution expenses	1,341,837	1,373,312
Center for Information Access expenses	876,974	910,009
Education and awareness promotion expenses	837,793	762,565
Professional training expenses	751,463	782,860
Independent life in the Galilee area supported by Joint Israel	298,362	206,952
The Druze branch	-	11,571
Access Israel North A.I.N	30,777	20,444
Access Israel Eilat and the Arava area	123,010	93,686
Pass it forward project	166,870	185,411
Computers and web portal depreciation	24,591	27,499
Sponsorships and grants	528,051	427,160
Development of international relations and resources	318,721	182,355
Inventory of products received for sale*	100,000	52,844
Expenditures for activities released from restricted assets**	432,296	-
	<b><u>5,830,745</u></b>	<b><u>5,036,668</u></b>

\*In 2020, sandals worth NIS 52,844 were received as a donation. In 2021, vouchers for a cafe worth NIS 100,000 were received.

\*\*See detail in note 10.

**ACCESS ISRAEL (N.G.O.)**

**FINANCIAL STATEMENTS NOTES**

**Note 13: Administrative and General Expenses**

	<b><u>31 December</u></b>	
	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b><u>NIS</u></b>	<b><u>NIS</u></b>
Salaries and related expenses – management	856,584	529,177
Rent	27,046	49,265
Maintenance	35,259	53,035
Office and administrative expenses	61,012	51,031
Insurance	15,466	66,334
Mail and communication	24,903	52,280
Fundraising	61,641	45,559
Accommodation	43,336	10,764
Tolls, registration and municipal fees	11,676	72,505
Legal and professional fees	203,832	162,483
Office equipment depreciation	48,880	53,219
	<b><u>1,389,635</u></b>	<b><u>1,145,652</u></b>

**Note 14: Other income, net**

	<b><u>31 December</u></b>	
	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b><u>NIS</u></b>	<b><u>NIS</u></b>
Employment incentive grant	-	70,500
Corona grant - participation in fixed expenses	133,032	-
	<b><u>133,032</u></b>	<b><u>70,500</u></b>

**Note 15: Guarantees**

The organization gave bank guarantees during its normal operation amount of approximately 45,000 NIS

**Note 16: Donation**

Below the names of its contributors, which donated to the organization amount of NIS 100,000 in 2021:

	<b><u>A Contributor</u></b>	
1	Public through Shufersel Ltd	392,548
2	Clal Insurance Company Ltd	250,000
3	L. Coffee and Concept Ltd	100,000